

# KATHLEEN A. KELLEHER

## CHIEF FINANCIAL OFFICER



### ABOUT

As the Chief Financial Officer of the Worcester Business Development Corporation (WBDC), Kathleen has more than 25 years of experience in the accounting field at a variety of positions in private corporations and public accounting.

Kathleen is responsible for all areas of the organization's financial operations, including its affiliated companies; human resources and payroll; financial statements and budgets; and continuous forecast projections. Kathleen assists the CEO in the growth and financial strength of the company, sets strategies to achieve the company's mission, and provides financial reports to stakeholders including senior management, the Board of Directors, and committee members.

In addition to creating and overseeing the WBDC's budget, Kathleen is responsible for ensuring that it aligns with the organization's mission and that all departments are complying with recommendations on funding sources. Among her biggest accomplishments is aligning the capital and operating budgets, creating predictability and stability for the organization.

Kathleen works closely with the project department to accurately project construction costs and manage cash flow related to each project. She also teams with project staff in the financial reporting of state and federal grants. Additionally, Kathleen manages all compliance regulations associated with investors in the new market tax and historic tax credit structure for 20 Franklin Street.

### PRIOR EXPERIENCE

Kathleen began her career in the late 1980's working at the Massachusetts State House as Secretary to the Chairman of the Human Services Committee. Kathleen has extensive experience in both the public and private sectors, including 18 years in public accounting at Billman-Golemme Associates and most recently, as a Tax Manager for Bisceglia, Steiman & Fudeman, LLP. She also worked as a Tax Manager at Rosse Enterprises, Ltd., a venture capital firm where she gained valuable experience in research and development and start-up companies in the medical industry. She has worked on corporate and individual tax return preparation, consulting, budgets and projections, financial statement preparation, business valuations, and audits of non-profit entities.

In her role as a Certified Public Accountant, Kathleen also represented numerous clients before the IRS and state taxing authorities during audits.

### EDUCATION AND CERTIFICATIONS

Kathleen has a Bachelor of Science in accounting from Nichols College and a master's degree in taxation from Bryant University. She also holds Certificates in Non-Profit and Estate Tax Planning.

She is a licensed Certified Public Accountant and member of the Massachusetts Society of CPAs and the American Institute of Certified Public Accountants.

In her spare time, she is an outdoors enthusiast as an avid hiker and kayaker. She also has a great love of music spanning multiple genres. She has two grown children, and currently shares her home with her husband, daughter and her rescue dog and cat.

